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INTEROFFICE MEMORANDUM

MEMORANDUM INTERIEUR

TO: Mr. Gurpur Kumar, Deputy Director
A: Internal Audit Division, OIOS

DATE: 18 July 2012

REFERENCE: IAD:12-00517

THROUGH:
S/C DE:

FROM: Suzanne Bishopric, Director
DE: Investment Management Division, UNJSPF

SUBJECT: IMD response to OIOS Assignment No. AS2011/801/01 - Audit of Risk Metrics
OBJECT:

Reference is made to your memorandum dated 28 June 2012 providing the report on the above mentioned audit.

Following a review of the results and noting the satisfactory opinion rendered by OIOS, IMD does not have any comments.

Thank you for the thorough assessment of IMD's implementation of the RiskMetrics system.

cc: Warren Sach
Dmitri Dovgopoly
Toru Shindo
Ajit Singh
Pirjo Sinikallio
Daniel Willey
OIOS, William Petersen, Dino Cataldo Dell'Accio, Ahsan Nabi, Amy Wong